

AMENDED

**TRI-CITY HEALTHCARE DISTRICT
AGENDA FOR A REGULAR MEETING
OF THE FINANCE, OPERATION AND PLANNING COMMITTEE
Wednesday, May 21, 2025
3:00 – 5:00 P.M.
Assembly Room #1
Tri-City Medical Center
4002 Vista Way, Oceanside, CA 92056**

The Committee may make recommendations on any of the items listed below, unless the item is specifically labeled "Informational Only"

	AGENDA ITEM	TIME ALLOTTED	PERSON RESPONSIBLE
1.	Call to Order	1 min.	Chair
2.	Approval of Agenda	2 min.	Chair
3.	Public Comments-Announcement Comments may be made at this time by members of the public on any item on the Agenda before the Committee's consideration of the item or on any matter within the jurisdiction of the Committee. NOTE: During the Committee's consideration of any Agenda item, members of the public also have the right to address the Committee at that time regarding that item.	2 min.	Chair
4.	Ratification of Minutes – March 19, 2025	2 min.	Standard
5.	Old Business		
6.	New Business		
7.	Consideration of Consent Calendar- <i>(All items will be approved with a single motion, unless pulled for discussion)</i>	30 min.	Chair
	a) Professional Services Agreement Renewal Three <ul style="list-style-type: none">Aesculapius Medici, Inc. – Dr. Paul Lizotte <i>Motion: Request approval of the agreement with Aesculapius Medici, Inc. – Dr. Paul Lizotte for a renewal term of 24 months to provide professional services at Seaside Medical Group of Tri-City beginning May 1, 2025 and ending April 30, 2027, for a total term cost not to exceed \$642,000 for the 24-month period.</i>		Jeremy Raimo
	b) Physician Agreement Co-Medical Director – Outpatient Behavioral Health Services <ul style="list-style-type: none">Emad Tadros, M.D. <i>Motion: Request approval of the agreement with Dr. Emad Tadros for the co-medical directorship for a term of 24 months, beginning July 1, 2025 and ending June 30, 2027, for an hourly rate of \$165, an annual cost of \$102,960, and a total term cost of \$205,920.</i>		Donald Dawkins/Sarah Jayyousi
	c) Medical Director – Opioid Stewardship Program <ul style="list-style-type: none">Ole Snyder, M.D. <i>Motion: Request approval of the agreement with Ole Snyder, M.D. for a term of 12 months, beginning May 1, 2025 and ending, April 30, 2026, for an annual and total term cost not to exceed \$18,000.</i>		Gene Ma

NOTE: This meeting is also called and noticed as a meeting of the Board, but shall be conducted as an Administrative and Finance Committee meeting. Members of the Board who are not members of the Committee may attend the entire meeting, but shall not otherwise directly participate or vote on any item. The Committee shall take no final actions, but may make recommendations to be considered at a future meeting of the Board as to any item on the agenda, including information items. All public documents provided to the committee or Board for this meeting including materials related to an item on this agenda and submitted to the Board of Directors within 72 hours prior to this meeting may be reviewed at the District Offices located at 4002 Vista Way, Oceanside, CA 92056 in the office of the Executive Assistant during normal business hours.

Note: If you have a disability, please notify us at 760-940-5756 at least 48 hours prior to the meeting so that we may provide reasonable accommodations.

AMENDED

	AGENDA ITEM	TIME ALLOTTED	PERSON RESPONSIBLE
Amended	d) MAKO 4.0 Robotic-Arm Assisted Surgical System <ul style="list-style-type: none"> Stryker Sales, LLC <i>Motion: Request approval of the agreement with Stryker Sales, LLC for the Mako 4.0 Robotic-Arm Assisted Surgical System for a term of 60 months beginning July 1, 2025 and ending June 30, 2030 for an annual cost of \$146,424 and a total term cost of \$932,120. \$155,412 and a total term cost of \$992,060.</i>		Jeremy Raimo
	e) Property & Casualty Insurance Carriers Proposal <ul style="list-style-type: none"> The Liberty Company Insurance Brokers <i>Motion: Request approval of the agreement with the various carriers, as reflected on the accompanying Executive Summary through The Liberty Company Insurance Brokers, LLC, for a term of 12 months, beginning July 1, 2025 and ending June 30, 2026, for a total term cost of \$2,395,679.</i>		Susan Bond/Anh Nguyen
8.	Financials	15 min.	Anh Nguyen
	a) Dashboard	5 min.	Anh Nguyen
9.	Comments by committee members:	2 min.	Chair
10.	Date of next meeting: June 18, 2025	2 min.	Chair
11.	Adjournment		
	Total Budget Time for Meeting	1 hr. 0 min.	

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Tri-City Medical Center
Finance, Operations and Planning Committee Minutes
March 19, 2025

Members Present	Director Adela Sanchez, Dr. Mohammad Jamshidi-Nezhad, Dr. Henry Showah
Non-Voting Members Present:	Janice Gurley, CFO; Jeremy Raimo, COO; Donald Dawkins, CNE; Roger Cortez, CCO; Mark Albright, CIO; Susan Bond, General Counsel
Others Present:	Jane Dunmeyer, Anh Nguyen, Deanine Dolphin, Alona Stein, Miava Sullivan
Members Absent:	Director Tracy Younger, Director Nina Chaya

Topic	Discussions, Conclusions Recommendations	Action Recommendations/ Conclusions	Person(s) Responsible
1. Call to order	Director Sanchez called the meeting to order at 3:03 pm.		Chair
2. Approval of Agenda		MOTION It was moved by Dr. Showah, Dr. Jamshidi-Nezhad seconded, and it was unanimously approved to accept the agenda of March 19, 2025.	Chair
3. Comments by members of the public on any item of interest to the public before committee's consideration of the item.	Director Sanchez read the paragraph regarding comments from members of the public.	No comments	Chair
4. Ratification of minutes of February 19, 2025	Minutes were ratified.	Minutes were ratified. MOTION It was moved by Dr. Jamshidi-Nezhad, Dr. Showah seconded, that the minutes of February 19, 2025, are to be approved without any requested modifications.	Chair
5. Old Business	None		

Topic	Discussions, Conclusions Recommendations	Action Recommendations/ Conclusions	Person(s) Responsible
6. New Business	None		
7. Consideration of Consent Calendar:		<p><u>MOTION</u> It was moved by Director Sanchez to approve the Consent Calendar and seconded by Dr. Showah.</p> <p><u>Members:</u> AYES: Sanchez, Jamshidi-Nezhad, Showah NOES: None ABSTAIN: None ABSENT: Younger, Chaya</p> <p><u>Approved via Consent Calendar</u></p>	Chair
a) Physician Recruitment Agreement <ul style="list-style-type: none"> Dr. Ahmed Khouqeer – Cardiothoracic Medicine 		<u>Approved via Consent Calendar</u>	Jeremy Raimo
b) Consulting Agreement <ul style="list-style-type: none"> Dr. Neville Alleyne – Spine Surgery, OR, Nursing, Supply Chain, ASC Services 		<u>Approved via Consent Calendar</u>	Jeremy Raimo
c) Physician Agreement for Physician Behavior Committee Chair <ul style="list-style-type: none"> Victor Souza, MD – Medical Staff Leadership 		<u>Approved via Consent Calendar</u>	Dr. Gene Ma
d) Physician Agreement for Covering Physician <ul style="list-style-type: none"> Henry Showah, MD – Inpatient Wound Care 		<u>Approved via Consent Calendar</u>	Donald Dawkins
e) Physician Agreement for Covering Physician <ul style="list-style-type: none"> Henry Showah, MD – Outpatient Wound Care 		<u>Approved via Consent Calendar</u>	Donald Dawkins

Topic	Discussions, Conclusions Recommendations	Action Recommendations/ Conclusions	Person(s) Responsible
f) Physician Agreement for Covering Physician <ul style="list-style-type: none">Sharon Slowik, MD – Inpatient Wound Care		<u>Approved via Consent Calendar</u>	Donald Dawkins
g) Physician Agreement for Covering Physician <ul style="list-style-type: none">Sharon Slowik, MD – Outpatient Wound Care		<u>Approved via Consent Calendar</u>	Donald Dawkins
h) Revenue Cycle Management Agreement <ul style="list-style-type: none">New Ultimate Billing		<u>Approved via Consent Calendar</u>	Jeremy Raimo
i) Product Placement Proposal <ul style="list-style-type: none">Stryker – Neptune		<u>Approved via Consent Calendar</u>	Donald Dawkins
j) Service Agreement - EVS <ul style="list-style-type: none">Unifirst Corporation		<u>Approved via Consent Calendar</u>	Jeremy Raimo
k) Fourth Lease Amendment Proposal <ul style="list-style-type: none">3907 Waring Rd MOB, LLC – Urology San Diego 1206b Lease Renewal		<u>Approved via Consent Calendar</u>	Jeremy Raimo
l) First Lease Amendment Proposal <ul style="list-style-type: none">3907 Waring Rd MOB, LLC – Pulmonary Specialist of North County 1206b Lease Renewal		<u>Approved via Consent Calendar</u>	Jeremy Raimo
8. Financials	Janice Gurley presented the financials ending February 28, 2025 (dollars in thousands) <u>TCHD – Financial Summary</u> <u>Fiscal Year to Date</u> Operating Revenue \$ 219,379 Operating Expense \$ 227,741 EBITDA \$ 12,360 EROE \$ 389		Janice Gurley

Topic	Discussions, Conclusions Recommendations	Action Recommendations/ Conclusions	Person(s) Responsible																								
	<p><u>TCMC – Key Indicators</u></p> <p><u>Fiscal Year to Date</u></p> <table><tr><td>Avg. Daily Census</td><td>126</td></tr><tr><td>Adjusted Patient Days</td><td>54,597</td></tr><tr><td>Surgery Cases</td><td>3,594</td></tr><tr><td>ED Visits</td><td>31,620</td></tr></table> <p><u>TCHD – Financial Summary</u></p> <p><u>Current Month</u></p> <table><tr><td>Operating Revenue</td><td>\$ 26,688</td></tr><tr><td>Operating Expense</td><td>\$ 27,964</td></tr><tr><td>EBITDA</td><td>\$ 1,761</td></tr><tr><td>EROE</td><td>\$ 370</td></tr></table> <p><u>TCMC – Key Indicators</u></p> <p><u>Current Month</u></p> <table><tr><td>Avg. Daily Census</td><td>130</td></tr><tr><td>Adjusted Patient Days</td><td>6,455</td></tr><tr><td>Surgery Cases</td><td>398</td></tr><tr><td>ED Visits</td><td>3,638</td></tr></table> <p><u>Graphs:</u></p> <ul style="list-style-type: none">• TCHD-EBITDA and EROE• TCHD Financial Summary• TCMC-Average Daily Census, Total Hospital - Excluding Newborns• TCMC-Emergency Department Visits• TCMC-Acute Average Length of Stay• TCMC-Adjusted Patient Days• TCMC-Paid Full Time Equivalents-13 Month Trend	Avg. Daily Census	126	Adjusted Patient Days	54,597	Surgery Cases	3,594	ED Visits	31,620	Operating Revenue	\$ 26,688	Operating Expense	\$ 27,964	EBITDA	\$ 1,761	EROE	\$ 370	Avg. Daily Census	130	Adjusted Patient Days	6,455	Surgery Cases	398	ED Visits	3,638		
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a. Dashboard	No discussion	Information Only	Janice Gurley																								
7. Comments by Committee Members	None	None	Chair																								
8. Date of next meeting	April 16, 2025		Chair																								

Topic	Discussions, Conclusions Recommendations	Action Recommendations/ Conclusions	Person(s) Responsible
10. Adjournment	Meeting adjourned 3:23 pm		Chair



Tri-City Medical Center

7.a.

**FINANCE, OPERATIONS & PLANNING COMMITTEE
DATE OF MEETING: May 21, 2025
PROFESSIONAL SERVICES AGREEMENT RENEWAL THREE**

Type of Agreement		Medical Directors		Panel	X	Other: Annual Quality Incentive
Status of Agreement		New Agreement		Renewal – New Rates	X	Renewal – Same Rates

Physician's Name: Aesculapius Medici, Inc. - Dr. Paul Lizotte

Area of Service: Internal Medicine at Seaside Medical Group of Tri-City

Term of Agreement: 24 months, Beginning, May 1, 2025 – Ending, April 30, 2027

Maximum Totals: Within Hourly and/or Annualized Fair Market Value: YES

Monthly Cost	Annual Cost	24 Month (Term Cost)
\$25,500	\$306,000	\$612,000
Annual Quality Outcome Incentive (NTE \$15,000)	\$15,000	\$30,000
Total Term Cost		\$642,000

Document Submitted to Legal for Review:	X	Yes		No
Approved by Chief Compliance Officer: <i>Roger Cortez CCPO</i>	X	Yes		No
Is Agreement a Regulatory Requirement:		Yes	X	No
Budgeted Item:	X	Yes		No

Person responsible for oversight of agreement: Jeremy Raimo, Chief Operating Officer

Motion:

I move that the Finance, Operations & Planning Committee recommend that the TCHD Board of Directors authorize by way of a 3rd amendment to the Professional Services Agreement for Aesculapius Medici, Inc. – Dr. Paul Lizotte for a renewal term of 24 months to provide professional services at Seaside Medical Group of Tri-City beginning May 1, 2025 and ending April 30, 2027, for a total term cost not to exceed \$642,000 for the 24-month period.



7.b.

FINANCE, OPERATIONS & PLANNING COMMITTEE

DATE OF MEETING: May 21, 2025

PHYSICIAN AGREEMENT Co-Medical Director – Outpatient Behavioral Health Services

Type of Agreement	X	Co-Medical Directors		Panel		Other:
Status of Agreement		New Agreement	X	Renewal – New Rates		Renewal – Same Rates

Physician's Name: Emad Tadros, M.D.

Area of Service: Outpatient Behavioral Health-Morning and Afternoon Program

Term of Agreement: 24 months, Beginning, July 1, 2025 – Ending, June 30, 2027

Maximum Totals: Close to 70th percentile (Challenges with psychiatry recruitment and regulatory requirements)

	Old Rate/Hour	New Rate/Hour	Hours per Month	Hours per Year	Monthly Cost	Annual Cost (Not to Exceed)	Term Cost (Not to Exceed)
Medical Director	\$146	\$165	32	384	\$5,280	\$63,360	\$126,720
Case Care Management	\$146	\$165	16	192	\$2,640	\$31,680	\$63,360
Vacation Coverage	\$146	\$165	As needed	48 max.	\$660	\$7,920	\$15,840
Total:			52	624	\$8,580	\$102,960	\$205,920

Co-Medical Director Responsibilities:

- Provide medical supervision and direction to the unit, including the morning and afternoon programs
- Supervise and promote the quality of care and evaluate delivery systems.
- Oversee the development of evidence-based clinical services and provide psychiatric expertise.
- Facilitate weekly problem solving and treatment team meetings with clinical staff.
- Review all treatment plans at least monthly to determine appropriateness of problems and treatment goals.
- Evaluate and review policies and procedures and make suggestions for changes as appropriate.
- Provide education to staff and community providers

Case Care Management and other Duties:

- Take on utilization management duties and respond to insurance authorization calls for IOP and communicate clinical determination of medical necessity
- Evaluate patients at least once per month for IOP medical necessity and discharge readiness
- Evaluate whether patients are medically stable and meet inclusion/exclusion criteria for IOP on admission and monthly thereafter
- Prepare reports and records as requested by hospital and regulatory bodies
- Provide professional guidance to staff Monday through Friday and evaluate risk/protective factors and recommend whether a patient needs inpatient treatment or can be managed with safety planning. Respond to calls Mondays through Fridays, 8 am-5 pm.

Document Submitted to Legal for Review:	X	Yes		No
Approved by Chief Compliance Officer:	X	Yes		No
Is Agreement a Regulatory Requirement:	X	Yes		No
Budgeted Item:		Yes	X	No

[Signature]
ROGER CORTES

Person responsible for oversight of agreement: Sarah Jayyousi-Operations Manager, Outpatient Behavioral Health / Donald Dawkins, Chief Nursing Executive

Motion:

I move that the Finance, Operations & Planning Committee recommend that the TCHD Board of Directors authorize the agreement with Dr. Emad Tadros for the co-medical directorship for a term of 24 months, beginning July 1, 2025 and ending June 30, 2027, for an hourly rate of \$165, an annual cost of \$102,960, and a total term cost of \$205,920.



7.c.

FINANCE, OPERATIONS & PLANNING COMMITTEE
DATE OF MEETING: MAY 21, 2025
MEDICAL DIRECTOR - OPIOID STEWARDSHIP PROGRAM

Type of Agreement	X	Medical Director		Panel		Other:
Status of Agreement		New Agreement		Renewal – New Rates	X	Renewal – Same Rates

Physician's Names: Ole Snyder, M.D.

Area of Service: Medical Director- Opioid Stewardship Program

Term of Agreement: 12 months, Beginning, May 1, 2025 – Ending, April 30, 2026

Maximum Totals: Within Hourly and/or Annualized Fair Market Value: YES
Renewal, no change in rate

Hourly Rate	Maximum Hours per Month	Maximum Cost per Month	Annual/Term Cost (NTE)
\$150/hr.	10 hours	\$1,500	\$18,000

Description of Services:

- Medical Directorship agreement with responsibilities over the newly established opioid stewardship program with duties to include leading a multidisciplinary team to provide best practice recommendations in inpatient, ED, and outpatient settings.
- In collaboration with District representatives, the Medical director will help develop policies and protocols that will drive community standards to reduce opioid consumption, dispensing, and dependence through innovative programs. Not only are these programs expected to provide a service that enhances the health and wellness of the community we serve, but will work to establish a positive alliance and reputation within our local community.
- The medical director will have shared responsibility for the quality of the program.

Document Submitted to Legal for Review:	X	Yes		No
Approved by Chief Compliance Officer: <i>Roger Cortez</i> <i>CCPO</i>	X	Yes		No
Is Agreement a Regulatory Requirement:		Yes	X	No
Budgeted Item:	X	Yes		No

Person responsible for oversight of agreement: Julie Abraham, Director of Pharmacy Services / Gene Ma, M.D., Chief Executive Officer

Motion:

I move that the Finance, Operations & Planning Committee recommend that the TCHD Board of Directors authorize the renewal of the Medical Directorship for the Opioid Stewardship Program with services provided by Ole Snyder, M.D. for a term of 12 months, beginning May 1, 2025 and ending, April 30, 2026, for an annual and total term cost not to exceed \$18,000.



Tri-City Medical Center

7.d.

FINANCE, OPERATIONS & PLANNING COMMITTEE

DATE OF MEETING: May 21, 2025

Stryker Sales, LLC

Type of Agreement		Medical Directors		Panel		Other:
Status of Agreement	X	New Agreement		Renewal – New Rates		Renewal – Same Rates

Vendor's Name: Stryker Sales, LLC

Area of Service: Orthopedic surgery

Term of Agreement: 60 months, Beginning, June 1, 2025 – Ending, May 31, 2030

Initial Payment	Monthly Cost	Annual Cost	Total Term Cost
\$200,000	\$13,201	\$158,412	\$992,060

Description of Services/Supplies:

- Update current Stryker Mako 3.11 Robotic-Arm Assisted Surgical System to the latest and most advanced iteration, Mako 4.0
- Supports standard primary joint replacement procedures (hip and knee) with the addition of total hip and total knee revisions
- Current Mako 3.11 lease agreement ends on June 29, 2025.
- This will be a lease buyout at the end of the term.

Document Submitted to Legal for Review:	X	Yes		No
Approved by Chief Compliance Officer:		Yes	N/A	No
Is Agreement a Regulatory Requirement:		Yes	X	No
Budgeted Item:	X	Yes		No

Person responsible for oversight of agreement: Jeremy Raimo, Chief Operating Officer

Motion:

I move that the Finance, Operations & Planning Committee recommend that the TCHD Board of Directors authorize the agreement with Stryker Sales, LLC for the Mako 4.0 Robotic-Arm Assisted Surgical System for a term of 60 months beginning June 1, 2025 and ending May 31, 2030 for an annual cost of \$155,412 and a total term cost of \$992,060.



7.e.

FINANCE, OPERATIONS & PLANNING COMMITTEE
DATE OF MEETING: May 21, 2025
PROPERTY & CASUALTY INSURANCE CARRIERS PROPOSAL

Type of Agreement		Medical Directors		Panel	X	Other: Property & Casualty Insurance Renewal
Status of Agreement		New Agreement	X	Renewal – New Rates		Renewal – Same Rates

Vendor's Name: The Liberty Company Insurance Brokers - Property & Casualty Insurance Carriers
(see attached Executive Summary)

Area of Service: Legal / Finance Departments

Term of Agreement: 12 months, Beginning, July 1, 2025 – June 30, 2026

Total Term Cost
\$2,395,679

Description of Services/Supplies:

- Excess Professional and General Liability Insurance (MedPro)
- Property Insurance (AIG)
- Management Liability Insurance (Markel, AmTrust, AXIS)
- Automobile Insurance (NonProfits' United)
- Cyber Liability Insurance (Corvus, AmTrust)
- Others: Volunteers, Employed Lawyers, Helipad Liability, Pollution Liability, Crime

Document Submitted to Legal for Review:	X	Yes		No
Approved by Chief Compliance Officer:		Yes	N/A	No
Is Agreement a Regulatory Requirement:		Yes	X	No
Budgeted Item:	X	Yes		No

Person responsible for oversight of agreement: Susan Bond, Legal Counsel / Anh Nguyen, Interim Chief Financial Officer

Motion:

I move that the Finance, Operations & Planning Committee recommend that the TCHD Board of Directors authorize the Professional and General Liability insurance agreements with the various carriers, as reflected on the accompanying Executive Summary through The Liberty Company Insurance Brokers, LLC, for a term of 12 months, beginning July 1, 2025 and ending June 30, 2026, for a total term cost of \$2,395,679.

Tri-City Healthcare District
Executive Summary
Cost Comparison



Line of Insurance	Limits of Insurance	2024	2025	2025	Cost Difference	Percentage Difference	Notes
		Annual Premium	Annual Premium	Recommended Option			
Excess Professional & General Liability	\$15,000,000 each claim / \$15,000,000 aggregate limit	\$671,334	\$705,000	\$773,300	\$101,966.00	15.2%	MedPro offered a \$15M primary limits with a self-insured retention amount of \$2M for all lines of coverage including sexual misconduct liability. MedPro will require a claims TPA. The \$5M XS of \$15M policy with TDC won't be renewed resulting in a total limit of \$15M, effective 7/1/2025.
Commercial Property	\$326,748,067 blanket building limit / \$73,821,393 blanket contents limit / \$103,223,436 blanket business income limit	\$495,229	\$468,500	\$468,500	-\$26,729.00	-5.4%	
Directors & Officers, Employment Practices, and Fiduciary Liability	\$5,000,000 each claim / \$5,000,000 aggregate / \$10,000,000 combined aggregate limit	\$443,363	\$433,366	\$433,366	-\$9,997.00	-2.3%	
Excess Directors & Officers, Employment Practices, and Fiduciary Liability (XS Layer 1)	\$5,000,000 limit in excess of \$5,000,000 limit	\$210,000	\$205,380	\$197,000	-\$13,000.00	-6.2%	AmTrust provided a slightly better offer than RSUI at about \$8,000 less.
Excess Directors & Officers Liability - Side A and DIC (XS Layer 2)	\$5,000,000 limit in excess of \$10,000,000 limit	\$85,004	\$83,045	\$83,045	-\$1,959.00	-2.3%	
Directors & Officers Liability - Cardiovascular Institute	\$1,000,000 each claim / \$1,000,000 aggregate limit	\$25,000	\$21,250	\$21,250	-\$3,750.00	-15.0%	
Cyber Liability	\$5,000,000 first party coverage limit / \$5,000,000 third party coverage limit / \$5,000,000 total policy aggregate limit	\$189,882	\$125,000	\$137,619	-\$52,263.00	-27.5%	Corvus is offering \$5M limits at a savings of 27.5%. We also recommend using this savings to purchase the additional \$3M excess limits from AmTrust.
Excess Cyber Liability	\$3,000,000 first party coverage limit / \$3,000,000 third party coverage limit / \$3,000,000 total policy aggregate limit	\$0	\$49,052	\$49,052	\$49,052.00	#DIV/0!	The cost for this policy will be paid from the savings achieved by switching the primary cyber coverage from Coalition to Corvus. Purchasing this policy will allow TCHD to have \$8M in limits for slightly less than what was paid for \$3M limits last year.
Commercial Crime (Primary Layer)	\$5,000,000 limit	\$58,277	\$58,277	\$58,277	\$0.00	0.0%	This rate is locked until 7/1/2027. Achieved savings of \$2,950 by increasing the deductible amount to \$100,000.
Commercial Crime (XS Layer 1)	\$30,000,000 limit in excess of \$5,000,000 primary limit	\$48,000	\$48,000	\$48,000	\$0.00	0.0%	Coverage and pricing renewed per expiring.
Commercial Crime (XS Layer 2)	\$5,000,000 limit in excess of \$35,000,000 limits	\$9,000	\$9,000	\$9,000	\$0.00	0.0%	Coverage and pricing renewed per expiring.
Commercial Crime (XS Layer 3)	\$10,000,000 limit in excess of \$40,000,000 limits	\$36,770	\$24,000	\$24,000	-\$12,770.49	-34.7%	Coverage and pricing renewed per expiring.
Business Auto	\$1,000,000 combined single limit	\$41,105	\$40,000	\$40,000	-\$1,105.00	-2.7%	This is an estimated renewal premium based on a nominal rate change coupled with the deleted vehicle.
Pollution Liability	\$1,000,000 per contamination incident / \$1,000,000 total policy aggregate limit	\$37,947	\$36,395	\$36,395	-\$1,552.00	-4.1%	A savings of \$1,552 was secured while matching expiring terms.
Helipad Liability	\$10,000,000 per occurrence / \$10,000,000 non-owned aircraft liability limit	\$10,805	\$6,475	\$6,475	-\$4,330.00	-40.1%	Over 40% savings achieved while slightly improving coverage terms. This rate is also locked for the next 3 years.
Lawyers' Professional Liability	\$5,000,000 maximum aggregate limit	\$9,999	\$9,999	\$9,999	\$0.00	0.0%	Coverage and pricing renewed per expiring.
Travel Accident	\$100,000 maximum benefit / \$25,000 accidental death / up to \$50,000 accidental dismemberment	\$507	\$401	\$401	-\$106.00	-20.9%	Last year's policy appears to have been quoted with a broker commission. This savings is directly attributed to waiving our commission per our service agreement.
Totals		\$2,372,222	\$2,323,140	\$2,365,676	\$23,456.51	1.0%	

*Annual premiums do not include taxes & fees.



Tri-City Medical Center

ADVANCED HEALTH CARE
FOR YOU

Financial Information

TCMC Days in Accounts Receivable (A/R)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	C/M YTD Avg	Goal Range
FY25	62.6	60.6	60.9	59.0	58.2	61.1	63.5	68.4	66.4	67.4	66.6	68.2	62.8	48-52
FY24	69.7	72.7	80.0	80.1	76.2	97.4	93.9	84.0	75.0	69.2	66.6	68.2	79.8	

TCMC Days in Accounts Payable (A/P)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	C/M YTD Avg	Goal Range
FY25	157.3	160.9	170.6	156.5	160.2	167.0	151.2	150.8	146.8	147.8	175.5	150.4	156.9	75-100
FY24	140.9	153.4	189.6	207.9	226.1	211.0	205.5	212.8	212.4	199.3	175.5	150.4	195.9	

TCHD EROE \$ in Thousands (Excess Revenue over Expenses)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	C/M YTD	C/M YTD Budget
FY25	(\$18)	\$470	(\$347)	(\$949)	\$133	(\$3)	\$734	\$370	\$1,125	\$2,343			\$3,857	(\$3,014)
FY24	(\$3,585)	(\$3,847)	(\$4,443)	(\$2,962)	(\$5,827)	(\$5,468)	\$859	\$633	\$241	\$479	\$218	(\$211)	(\$23,919)	

TCHD EROE % of Total Operating Revenue

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	C/M YTD	C/M YTD Budget
FY25	-0.07%	1.77%	-1.29%	-3.39%	0.47%	-0.01%	2.45%	1.39%	3.94%	8.89%			1.41%	-1.14%
FY24	-14.11%	-15.18%	-19.69%	-12.28%	-29.94%	-25.97%	3.16%	2.69%	0.90%	1.76%	0.83%	-0.74%	-9.85%	



Financial Information

TCHD EBITDA \$ in Thousands (Earnings before Interest, Taxes, Depreciation and Amortization)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	C/M YTD	C/M YTD Budget
FY25	\$1,519	\$1,972	\$1,165	\$546	\$1,628	\$1,546	\$2,222	\$1,761	\$2,657	\$3,761			\$18,778	\$12,024
FY24	(\$2,442)	(\$2,708)	(\$3,246)	\$311	(\$4,168)	(\$3,926)	\$2,410	\$1,376	\$1,846	\$1,977	\$1,794	\$1,156	(\$8,570)	

TCHD EBITDA % of Total Operating Revenue

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	C/M YTD	C/M YTD Budget
FY25	5.91%	7.41%	4.35%	1.95%	5.79%	5.62%	7.42%	6.60%	9.31%	14.27%			6.85%	4.57%
FY24	-9.61%	-10.69%	-14.38%	1.29%	-21.42%	-18.64%	8.88%	5.84%	6.87%	7.27%	6.81%	4.06%	-3.53%	

TCMC Paid FTE (Full-Time Equivalent) per Adjusted Occupied Bed

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	C/M YTD	C/M YTD Budget
FY25	6.36	6.28	6.02	6.50	7.94	5.97	6.57	5.80	6.51	6.93			6.25	6.92
FY24	6.12	6.88	7.31	6.66	7.50	6.78	6.23	5.67	5.60	5.38	5.97	5.95	6.32	

TCHD Liquidity \$ in Millions (Cash + Available Revolving Line of Credit)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
FY25	\$24.3	\$23.6	\$22.9	\$21.3	\$10.6	\$17.4	\$33.2	\$24.9	\$24.3	\$27.0				
FY24	\$18.3	\$11.6	\$9.9	\$12.5	\$19.6	\$27.2	\$31.9	\$16.6	\$15.1	\$29.7	\$35.1	\$27.8		